

# Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

May 30, 2014 • COR14-061



Alert

Update

Reminder

Clarification

Training  
Information

Preview

## Short Form Title Policy Guidance Amended

In an effort to provide clarity, we have removed the state specific short form title policy guidance.

### Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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### Effective Dates

**Friday, May 30, 2014**

Effective with new applications and loans in pipeline on or after this date.

### Background Information

The Settlement Agent or Closing Attorney will issue the title policy according to the state specific requirements based upon the location of the property.

### Bulletin Details

#### Short Form Title Policies

SunTrust Mortgage Inc. encourages the use of the ALTA Short Form Residential Loan Policy or its state equivalent for all loan settlements, when available, to avoid delays.

#### Revised Materials

Click [Title Insurance](#) to view the revised material.

### Former Guidance

The Short Form Policy is NOT available in the states of: Iowa, New Mexico, Oregon, Pennsylvania, or Texas.

### Action Required

**Origination, Processing, Closing, Delivery, and Funding Starting May 30, 2014**

Follow the published guidance.

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## Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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