

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
December 26, 2014 • COR14-118

Alert

Update

Reminder

Clarification

Training
Information

Preview

Revised Wood Destroying Insect Information

The Veterans Administration (VA) announced revised wood destroying insect information and forms that become effective January 1, 2015 for new and proposed construction properties in areas where wood-destroying insect information is required. This update also applies to loans insured by the Federal Housing Administration (FHA).

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Thursday, January 1, 2015

Begin using the revised Wood Destroying Insect forms outlined in this bulletin.

Background Information

The Veterans Administration (VA) announced revised wood destroying insect forms that become effective January 1, 2015. The Subterranean Termite Builder's Certification and Guarantee form (HUD-NPCA-99-A) and the New Construction Subterranean Termite Soil Treatment Record form (HUD-NPCA-99-B) will become obsolete after December 31, 2014. FHA will also retire these forms.

Bulletin Details

Revised Wood Destroying Insect Information Requirements for New (Improvements Less than One Year) and Proposed Construction Properties

FHA and VA require the following revised Wood Destroying Insect forms beginning January 1, 2015, for new and proposed construction properties in areas where wood-destroying insect information is required:

- FHA and VA loans require evidence of treatment on the Subterranean Termite Protection Builder's Guaranty form (HUD NPMA-99-A), which is completed by the builder.
 - If Box 1 is checked It describes the treatment applied by the pest control company and HUD NPMA-99-B is required.
 - If Box 2 is checked, the builder is certifying they used pressure treated lumber for termite prevention and provides a one year warranty.

Action Required

Correspondent Lenders, Origination and Processing, Underwriting, Closing, Delivery, Funding, Compliance and Legal

Beginning January 1, 2015

Begin using the new forms where wood-destroying information is required.

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Bulletin Details, continued

Revised Wood Destroying Insect Information Requirements for New (Improvements Less than One Year) and Proposed Construction Properties, continued

The New Construction Subterranean Termite Service Record form (HUD NPMA-99-B) is to be used with Form HUD-NPMA-99-A. A licensed pest control company is responsible for completing this form, as appropriate, and providing it to the builder, who is responsible for attaching it to the HUD NPMA-99-A Form for distribution.

Revision to the Notice of Value (NOV) in VA's WebLGY System

Currently, the NOV requires a Soil Treatment Guarantee (Proposed and Under Construction) indicating a HUD NPCA-99-A is required. They will update WebLGY to include the requirement for the HUD-NPMA-99-A and HUD NPMA-99-B, which is now required if the licensed pest control company treats the soil with a termiticide. Until then, the NOV Item 2B should be interpreted to mean both forms.

Revised Material

Click [Veterans Administration \(VA\) Loan Program](#), [The FHA 203b Loan Program](#), and [Loan Delivery and Purchase Review](#) for the revised material.

Former Guidelines

Previously, the following forms were required for new (improvements less than one year) and proposed construction properties:

- The Subterranean Termite Builder's Certification and Guarantee form (HUD-NPCA-99-A) and
- the New Construction Subterranean Termite Soil Treatment Record form (HUD-NPCA-99-B)

Additionally, we did not publish the requirements for completion of the forms by the builder and licensed pest control company.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Emerging Banker Account Executive	Specific questions on applying this procedure to specific loan files. Direct contact information for each account executive is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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