

# Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.  
March 3, 2017 • COR17-006

Alert

Update

Reminder

Clarification

Training  
Information

Preview

## Jumbo Loan Amount for VA Loans

SunTrust Mortgage, Inc. updates the jumbo loan amount definition for Veteran Affairs (VA) loans.

### Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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### Effective Dates

**Friday, March 3, 2017**

This update is effective for new applications and existing pipeline loans on or after this date.

### Background Information

Government National Mortgage Association (GNMA) recently announced a revision to its jumbo loan amount definition.

In response to this publication, SunTrust Mortgage is implementing revisions to more closely align with GNMA.

### Bulletin Details

#### Jumbo Loan Amount Definition

Jumbo VA transactions include loan amounts of \$424,101 to \$1,033,000, less any financed funding fee.

#### Revised Materials

Click [Veterans Administration \(VA\) Loan Programs](#), and VA Entitlement Worksheet ([COR 0341](#)) for revised materials.

#### Former Guidelines

Previously, the definition of a jumbo loan amount included any financed funding fee.

### Action Required

**Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, Funding, Compliance and Legal.**

**Starting March 3, 2017**

Apply updated jumbo loan amount definition for new and existing pipelines on or after this date.

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## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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