

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
December 1, 2017 • COR17-042

Alert

Update

Reminder

Clarification

Training
Information

Preview

SunTrust Mortgage, Inc. Provides Compliance Guideline Clarity

SunTrust Mortgage, Inc. clarifies our compliance guidelines.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Friday, December 1, 2017

This update is effective for loan applications on and after this date.

Background Information

In performing an annual review on the compliance section in our *Correspondent Seller Guide*, we found opportunities to clarify and update existing compliance guidance.

Bulletin Details

Correspondent lenders are advised to consult with their legal counsel or compliance managers for additional information, interpretation and/or requirements related to items in the compliance section. It is the Correspondent lenders responsibility to ensure full compliance with all applicable laws, as required by our Agreement.

[Click here](#) to view the before-and-after matrix that provides a detailed account of all clarifications and updates associated with this bulletin.

Revised Materials

Click [SunTrust Compliance Overview](#) to review the revised materials.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, Funding, Compliance, and Legal

Starting December 1, 2017

Apply the guidelines as outlined in this bulletin.

Former Guidelines

See the before-and-after matrix provided in the Bulletin Details section to access the former guidelines.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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