

Product Release



Information for Correspondent Lenders of SunTrust Bank
July 19, 2019 • COR19-033

Alert

Update

Reminder

Clarification

Training
Information

Preview

Ease-in Payment Reduction Now Eligible with Jumbo FHA Loans

SunTrust Bank (SunTrust) announces jumbo Federal Housing Administration (FHA) loans with Ease-in payment reduction are now eligible.

Effective Dates

Effective for loans delivered on or after July 19, 2019.

Bulletin Details

SunTrust reviewed FHA guidelines and identified an opportunity to allow the ease-in payment feature for jumbo transactions.

Revised Materials

Click [The FHA 203\(b\) Loan Program](#) and [Correspondent Government Overlay Matrix](#) to review revised materials.

Former Guidelines

Previously, the Ease-in payment reduction was ineligible for jumbo FHA loan.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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