

Product Release



Information for Correspondent Lenders of SunTrust Bank
September 6, 2019 • COR19-041

Alert

Update

Reminder

Clarification

Training
Information

Preview

FHA Handbook 4000.1 Revisions

Federal Housing Administration (FHA) announced revisions to Handbook 4000.1. SunTrust Bank (SunTrust) applies an overlay requiring a valid Social Security Number (SSN) and aligns with all other FHA's Handbook revisions.

Effective Dates

Effective with case numbers assigned on or after September 9, 2019.

Background Information

On July 10, 2019, FHA published revisions to FHA Handbook 4000.1. In response to this publication, we reviewed impacted guidelines and apply an overlay requiring a valid SSN. We align with all other Handbook 4000.1 revisions.

Bulletin Details

A valid Social Security Number (SSN) is required for all borrowers, including but not limited to, those who work for World Bank or a Foreign Embassy.

Revised Materials

Click [The FHA 203\(b\) Loan Program](#) and [Correspondent Government Overlay Matrix](#) to review revised materials.

Former Guidelines

Previously, SunTrust did not have an overlay requiring a valid SSN.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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