

Product Release

Information for Correspondent Lenders of Truist Bank
August 27, 2021 • COR21-046



Alert

Update

Reminder

Clarification

Training
Information

Preview

Expansion of Electronic Signatures

Truist Bank (Truist) expands the allowance of electronic records and signatures to include Internal Revenue Service (IRS) Form W-9.

Effective Dates

This update is effective with new or existing applications on or after August 27, 2021.

Background Information

Truist found an opportunity to provide a more contemporary experience regarding the allowance of electronic signatures and records for its clients.

Bulletin Details

Electronic Signatures

Truist allows the use of electronic signatures on all documents except for the following:

- Note,
- Security Agreement and Addendums, and
- Any notarized documents.

Revised Materials

Click [Electronic Signature Requirements](#), [CorrAdvantage](#), and [Agency Overlay Matrix](#) to review the revised product materials.

Former Guidelines

Previously, IRS Form W-9 was ineligible for electronic signature.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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