

Product Release

Information for Correspondent Lenders of Truist Bank
September 17, 2021 • COR21-049



Alert

Update

Reminder

Clarification

Training
Information

Preview

Revisions to FHA Handbook 4000.1

Federal Housing Administration (FHA) announced revisions to Handbook 4000.1. Truist Bank (Truist) aligns with FHA's published guideline revisions, subject to Truist existing overlays.

Background Information

On July 20, 2021, the Department of Housing and Urban Development (HUD) published updates to FHA Handbook 4000.1. In response to this publication, we reviewed impacted guidelines and align with FHA requirements.

Bulletin Details

Truist aligns with FHA revisions to FHA Handbook 4000.1, subject to Truist existing overlays. Lenders should consult with their Direct Endorsement (DE) underwriters with any questions.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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