

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Bank
August 3, 2018 • COR18-040

Alert

Update

Reminder

Clarification

Training
Information

Preview

SunTrust Legal Entity Merger Finalized

SunTrust Mortgage, Inc. finalizes its merger with SunTrust Bank (SunTrust). SunTrust Mortgage no longer exists as a separate legal entity.

Effective Dates

Effective on or after August 5, 2018.

Background Information

As communicated in a formal written notification to lenders on May 18, 2018, steps have been taken to merge SunTrust Mortgage, Inc. with SunTrust Bank (SunTrust). SunTrust Mortgage is no longer a separate legal entity.

Bulletin Details

SunTrust Terminology

The *Correspondent Seller Guide* is updated to reflect SunTrust Bank (SunTrust), as applicable.

Mortgagee Clause

The Mortgagee Clause is SunTrust Bank, its successors and/or assigns as their interest may appear (ISAOA/ATIMA).

MERS Transfer Assignment

SunTrust Bank's Mortgage Electronic Registration System (MERS) Transfer Assignment number is 1010370.

HMDA Code

For Home Mortgage Disclosure Act (HMDA) reporting purposes, loans sold to SunTrust Bank, may report a purchaser type code of (6)- 6 -- Commercial bank, savings bank or savings association.

Wire Instructions

Wire transfer instructions are as follows:

For monies involving loan purchases:	For payoffs and payments:
SunTrust Bank, Atlanta, Georgia ABA: 061000104 Credit: SunTrust Bank Account Number: 9175327601 SunTrust Bank Borrower Mortgage Loan Number Borrower Name Attn: MTG.Notifications.Returned.Wire@SunTrust.com	SunTrust Bank, Richmond, Virginia ABA: 061000104 Credit: SunTrust Bank Account Number: 201721740 Borrower Mortgage Loan Number Borrower Name Purpose: Payoff / Payment and Property address if Payoff

Former Guidelines

Previously, the legal entity was SunTrust Mortgage, Inc., the HMDA purchaser type code was 7-Credit union, mortgage company, or finance company, and the SunTrust Mortgage MERS number was 1000104.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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